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P. Drew Warren

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November 5, 2017

Brevard County Housing Finance Authority
4420 S. Washington Avenue
Titusville, FL 32780

Dear Brevard County Housing Finance Authority Members,

Community of Hope is a Brevard County, faith-based, not-for-profit organization [501 (c) 3] that provides housing for homeless and low-income families with children. We have a ten-home transitional housing program for families that are homeless or at risk of homelessness. We also have a twelve-unit complex, Hope Village that we use primarily for low-income permanent housing. One of the twelve units at Hope Village is set aside for a short-term family shelter. Finally, we have several single family homes which we dedicate to supportive low cost housing.

We currently have two mortgages, one with a balance of \$66,977.78 and an interest rate of 5.56% owed to Regions Bank and one with a balance of \$400,000 (Hope Village) owed to Steady Town. We would like to consolidate these loans at a lower or zero interest rate and add \$75,000 to make improvements at Hope Village. This would allow us have lower payments and make needed improvements, as well as to repay the loan to Steady Town. In turn, Steady Town plans to reinvest the proceeds in another housing project benefitting the area's homeless population.

Thank you for your time and consideration.

Sincerely,

P. Drew Warren, MS
Executive Director
Community of Hope

Hope for Homeless Families

A copy of the official registration and financial information may be obtained from the Division of Consumer Services by calling toll-free 1-800-HELP-FLA (435-7352). Registration does not imply endorsement, approval, or recommendation by the state of Florida