DATED:\_\_\_\_\_ NAME OF APPLICANT\_\_\_\_\_

(Signature of Applicant)

BY:
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TITLE:
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## ■ <u>ATTACH THIS FORM TO THE BOND APPLICATION AS EXHIBIT VI</u>

- AN ORIGINAL SIGNATURE IS REQUIRED ON THIS FORM- ATTACH AN EXECUTED VERSION OF THIS FORM WITH AN ORIGINAL SIGNATURE WITHIN THE ORIGINAL BOND APPLICATION
- PHOTOCOPIES OF THIS EXECUTED FORM MAY BE ATTACHED WITHIN THE COPIES OF THE APPLICATION

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## EXHIBIT-C

## Minimum Set-Aside Requirements

as of the 2018 application cycle

The Authority requires the following Minimum Set-Aside Structure:

Set-Aside requirements are based on cumulative current annual income per household determined in accordance with Section 8 of the Housing Act of 1937, as amended. Limits are based upon the then applicable income limitations established by federal guidelines.

20% Set-Aside for households whose income is 50% or less of the applicable area median income.

## -OR-

40% Set-Aside for households whose income is 60% or less of the applicable area median income.

All set-aside units must meet the then applicable rent and income limitations in effect at the time of closing. Copies of the applicable guidelines can be obtained from the Florida Housing Finance Corporation website (www.floridahousing.org).