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February 28th, 2018

Angela A. Abbott, Authority Contact  
and the Members of the Brevard County Housing Finance Authority  
4420 S. Washington Avenue  
Titusville, FL 32780

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Dear Ms. Abbott and the Members of the Brevard County Housing Finance Authority:

In consideration of your refinancing, this letter is to confirm that Steadytown Inc. will re-invest the Outstanding Principal for Community of Hope Inc. Steady Savings Mortgage Account # 100001 in expanding the supply of non-profit developed and operated affordable rental housing in Brevard County.

Steadytown is currently pursuing an allocation of Low Income Housing Tax Credits to construct a new affordable housing development in Melbourne, Florida in partnership with Carrfour Inc., a leading Florida-based non-profit developer. We expect to invest the recycled funds to support gap financing needs of that project.

In addition, we expect to continue to recycle those funds to support additional mission-driven affordable housing projects in Brevard County in the future.

Very Truly Yours,

Keith Donald  
Founder and CEO, Steadytown Inc.