

**BREVARD COUNTY**  
**HOUSING FINANCE AUTHORITY**

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TO: Members of the Brevard County Housing Finance Authority

FROM: Angela A. Abbott, Esquire

DATE: February 1, 2018

RE: 2012-2017 TBA/MCC Program Status Report

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During the fourth quarter of 2017, there were three loans closed, all of which included grants under the Hardest Hit Fund. During January and February 2018, seven loans closed, which included six grants under the Hardest Hit Fund and one second mortgage. Also, two second mortgages paid off.

The following is the status of the referenced program as of February 28, 2018:

Closed loans:

First mortgages:	59 Loans:	\$7,509,768.00
Second mortgage/DPA loans:	50 Loans funded:	\$ 500,000.0 ( \$10,000.00/loan)
	44 Active Loans:	\$ 440,000.00
	6 Paid Loans:	\$ 60,000.00
	0 Foreclosed Loans:	\$ 0
	0 Loans in foreclosure:	\$ 0

Pending loans: There are 13 additional loans reserved, 12 of which will use Hardest Hit Funds grants in conjunction with the HFA first mortgage. There are \$2,139,318.00 in pending first mortgage loans.

Attached are status reports on the DPA and GNMA Custody accounts and a summary of GNMA profits as of January 31, 2017.

The Public (TEFRA) hearing was held on January 24, 2018, in connection with the extension of the MCC program. Attached is a report of the hearing. This matter was presented and approved by Board of County Commissioners on February 20, 2018. Attached is the Agenda Request for this item. The application for allocation is pending with the Division of Bond Finance.