Brevard County Housing Finance Authority

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MEMORANDUM

TO: Brevard County Housing Finance Authority

FROM: Angela A. Abbott, Esquire

SUBJECT: Bond Counsel and Disclosure Counsel engagements

DATE: August 14, 2018

The current contracts with the Authority's Bond Counsel, Nabors, Giblin & Nickerson, P.A., and Disclosure Counsel, Bryant, Miller & Olive, P.A., will expire on July 31, 2018. Both firms were selected following a formal Request for Proposals process.

The term of the engagement with both firms began August 1, 2012, for a five year period, with two one year renewals. On June 8, 2017, the Authority exercised the first option to renew for additional one year terms. I recommend that the Authority exercise the second option to extend each of the current contracts for additional one year terms. Both firms have verbally agreed to a one year extension on the same terms. Alternatively, the Authority may circulate a new Request for Proposals for these positions to be acted upon at the October, 2018 meeting.

Feel free to contact me with any comments or questions you may have in this regard.