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P. Drew Warren

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**Website**

[www.hopeofbrevard.com](http://www.hopeofbrevard.com)

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3/15/2019

Angela A. Abbott, P.A.  
Brevard County Housing Finance Authority  
4420 S. Washington Avenue  
Titusville, FL 32780

Re: Revolving line of credit

Dear Angela and Brevard County Housing Finance Authority Board Members,

Thank you for all you have done for Community of Hope and the families we serve. We value our partnership and look forward to working with you in the future to further improve the availability of affordable housing for Brevard's struggling families. At this time, we are blessed to have two opportunities to expand our capacity to serve these families:

1. We have been awarded a HUD grant that will allow us to work with homeless families coming through our S.O.S. short term shelter and others referred through the coordinated entry process of the Brevard Homeless Coalition, helping them secure housing through case management and economic assistance (first, last, security, utility deposits, and rental assistance as needed).
2. We are in process of developing property attained from the City of Titusville that will add nine units of affordable housing for families. We are securing a predevelopment loan for this project from the Florida Housing Finance Corporation.

Both of these projects entail expending funds and getting reimbursed. In order to avoid potential cash flow issues, we would like to establish a revolving line of credit. A credit line of between \$25,000 and \$50,000 would be adequate and would be repaid promptly upon reimbursement from HUD and/or FHFC. Given the initial expense of setting up such an account, it may be more logical to have a higher limit but we do not want to interfere in your ability to help others and improve access to affordable housing in the county.

Whatever level of support the BCHFA would be willing to provide for these projects would be greatly appreciated. I look forward to hearing back from you and continuing our relationship.

Sincerely,

P. Drew Warren  
Executive Director  
Community of Hope

**Hope for Homeless Families**

A copy of the official registration and financial information may be obtained from the Division of Consumer Services by calling toll-free 1-800-HELP-FLA (435-7352). Registration does not imply endorsement, approval, or recommendation by the state of Florida