## BREVARD COUNTY HOUSING FINANCE AUTHORITY

4420 South Washington Avenue Titusville, Florida 32780 (321) 264 - 0334 Phone (321) 269 - 6840 Fax

#### **BREVARD COUNTY HOUSING FINANCE AUTHORITY**

#### NOTICE OF MINI APPLICATION FOR LOCALLY ISSUED TAX EXEMPT BONDS WITH FHFC RFA

The Authority has developed a process for acceptance of applications for applicants seeking SAIL, CDBG or other gap funding through a Florida Housing Finance Corporation RFA. We appreciate your interest in tax-exempt financing, and we are anxious to work with you to develop a package that will result in the issuance of mortgage revenue debt obligations through the Authority to aid in the financing of your Development.

In connection with the submission of this application, the applicant certifies and agrees that it will comply with all requirements of the Brevard County Housing Finance Authority multi-family guidelines as attached hereto and will submit any additional required documentation and fees related to that compliance.

Kamran Sarkarati Chairman Michael Hartman Vice Chairman Barry Forbes Secretary/Treasurer James Katehakis Asst. Secretary/Treasurer John Newton Member Angela A. Abbott Attorney/Administrator

## **BREVARD COUNTY HOUSING FINANCE AUTHORITY**

**Bonds with FHFC RFA Application** 

THIS APPLICATION IS SOLELY FOR THE USE OF APPLICANTS SEEKING BOND FINANCING FROM THE BREVARD COUNTY HOUSING FINANCE AUTHORITY WHO ARE ALSO SEEKING SAIL FUNDING VIA FHFC RFA 2019-102 OR OTHER GAP FINANCING VIA AN FHFC RFA

SUBMIT:

One (1) hard copy and a PDF of the entire application, and a \$500 application fee (check payable the Brevard County Housing Finance Authority), to: Angela A. Abbott 4420 S. Washington Avenue Titusville, Florida 32780 (321) 264-0334 Angelaabbott@cfl.rr.com.com

AND

One PDF of the entire application to: Marianne Edmonds Public Resources Advisory Group <u>medmonds@pargadvisors.com</u>

### **GENERAL INFORMATION**

NOTE: BY COMPLETING THIS APPLICATION, THE APPLICANT CERTIFIES AND AGREES THAT IT WILL COMPLY WITH ALL REQUIREMENTS OF THE BREVARD COUNTY HOUSING FINANCE AUTHORITY MULTI-FAMILY GUIDELINES AND WILL SUBMIT ANY ADDITIONAL REQUIRED DOCUMENTATION AND FEES RELATED TO THAT COMPLIANCE

Please indicate if Applicant will use these funds in conjunction with (check one)

FHFC SAIL RFA 2019-102

OTHER FHFC RFA—IDENTIFY \_\_\_\_\_

## BREVARD COUNTY HOUSING FINANCE AUTHORITY BOND REQUEST:

#### **BOND AMOUNT REQUESTED:**

#### I. DEVELOPMENT SUMMARY AND TIMELINE

A. Provide a short narrative description of the Development, including all resident programs, amenities, unit features and scope of work to be performed. If more space is needed, provide the information as <u>Exhibit 1.</u> MAJOR DEVELOPMENT AMENITIES WILL BE INCLUDED IN THE LAND USE RESTRICTION AGREEMENT. Also attach as <u>Exhibit 2</u> a <u>timeline</u> for the completion of the development which includes all key dates, including anticipated timing of permits and credit underwriting, Housing Credit closing date, completion of construction, rent up, and stabilization.



### **B. SUMMARY OF PROPOSED DEVELOPMENT**

Name of Development	
Location of Development, by street address, or if no	
address, by mileage from nearest cross streets. Also,	
attach a map showing the development's location. The	
Project <u>must</u> be located in Brevard County, Florida.	
(PROJECT THRESHOLD CRITERIA)	
Developer/Location	
(name of controlling company, not of LP or LLC).	
Contact person for application, including name, email,	
and phone numbers	
Brevard County Housing Finance Authority Bond	
Amount Requested	
Development Construction Type	
Garden, Mid-Rise, High-Rise, Other (explain)	
New Construction or Rehabilitation	
Concrete, Wood or other (explain)	
Development Demographic	
Family, Elderly or Other (identify)	
Number of Units, by Bedrooms	
Total Development Cost	
Cost per unit	
Land Cost	
Acquisition of Building Cost if applicable	
Hard Rehab Cost or Construction Cost	
General Contractor	
Set Aside Period (50 year minimum)	
Set Aside Levels (PROJECT THRESHOLD CRITERIA)	
Current Zoning (PROJECT THRESHOLD CRITERIA)	
Evidence of Site Control (PROJECT THRESHOLD	
CRITERIA)	

#### II. APPLICANT INFORMATION

A. Applicant Name:

Must be a legally formed entity (i.e., limited partnership, corporation, etc.) qualified to do business in the State of Florida at the time of submission of Application.

B. If partnership, name of general partner(s):

If corporation, name and title	e of executive officer:	
Address:		
Telephone:	Facsimile:	

#### III. PROPOSED PROJECT FINANCING

A. Proposed Finance Summary: Please provide a permanent loan period detailed sources and uses that is in a format acceptable to FHFC as part of the upcoming SAIL RFA process. Attach as **Exhibit 3**.

#### IV. ABILITY TO PROCEED

Each Application shall be reviewed for feasibility and ability of the Applicant to proceed with construction of the Development.

A. Site Control (PROJECT THRESHOLD CRITERIA)

Site Control <u>must</u> be demonstrated by the APPLICANT, in a manner consistent with the requirements of FHFC RFA 2018-116:

- \_\_\_\_ Eligible Contract
- \_\_\_\_ Deed or Certificate of Title
- \_\_\_\_ Lease

Provide evidence of Site Control and attach as **Exhibit 4**.

- B. Zoning and Land Development Regulations (PROJECT THRESHOLD CRITERIA)
  - 1. a. Is the site appropriately zoned for the proposed Development: No \_\_\_\_ Yes \_\_\_\_
    - b. Indicate zoning designation (s) \_\_\_\_\_
    - c. Current zoning permits \_\_\_\_units per acre, or \_\_\_\_for the site (PUD).
    - d. Total Number of Units in Development:

Note: Provision of the zoning form from FHFC RFA 2018-116 will meet this requirement. Provide evidence that the proposed use is permitted and attach as **Exhibit 5**.

#### V. SELF-SCORING OF FHFC SAIL APPLICATION INCLUDING PROXIMITY TO PUBLIC TRANSPORTATION

Provide the score expected to be received on the application for SAIL, including point score and all tiebreakers, assuming the Applicant receives the points for the Local Government Area of Opportunity Funding. Attach your response as **Exhibit 6**. BE SURE TO ADDRESS YOUR ANTICIPATED SCORE RELATED TO MEETING THE THRESHOLD CRITERIA IN THE FHFC RFA RELATED TO PROXIMITY TO PUBLIC TRANSPORTATION, AND PROVIDE A WRITTEN NARRATIVE THAT EXPLAIN THE ANTICIPATED SCORE IN DETAIL. PLEASE PROVIDE THE LOCATION OF THE PUBLIC TRANSPORTATION/BUS STOP, AND THE TYPE OF STOP IT IS, AND THE DISTANCE THAT YOU CALCULATE FROM THE DEVELOPMENT TO THE PUBLIC TRANSPORTATION.

#### VI. CERTIFICATION (Original Signatures Required)

The undersigned Applicant certifies that the information in this Application is true, correct and authentic.

THE APPLICANT FURTHER ACKNOWLEDGES HAVING READ ALL APPLICABLE AUTHROITY RULES GOVERNING THE PROGRAM AND ACKNOWLEDGE HAVING READ THE NOFA AND THIS APPLICATION.

THE APPLICANT UNDERSTANDS AND AGREES TO ABIDE BY THE PROVISIONS OF THE APPLICABLE FLORIDA STATUTES AND AUTHORITY PROGRAM POLICIES, RULES AND GUIDELINES, INCLUDING THOSE DETAILED IN THE NOFA AND THIS APPLICATION.

THE UNDERSIGNED REPRESENTS AND WARRANTS THAT THE INFORMATION PROVIDED HEREIN IS TRUE AND ACCURATE. THE PERSON EXECUTING THIS DOCUMENT REPRESNTS THAT HE OR SHE HAS THE AUTHORITY TO BIND THE APPLICANT AND ALL INDIVIDUALS AND ENTITIES NAMED HEREIN TO THIS WARRANTY OF TRUTHFULNESS AND COMPLETENESS OF THE APPLICATION.

THE APPLICANT ACKNOWLEDGES THAT THE AUTHORITY'S INVITATION TO SUBMIT AN APPLICATION DOES NOT CONSTITUTE A COMMITMENT TO FINANCE THE PROPOSED DEVELOPMENT. APPLICANTS MUST SUCCESSFULLY COMPLETE CREDIT UNDERWRITING AND

# OBTAIN ALL NECESSARY APROVALS FROM THE AUTHORITY BOARD, AUTHORITY COUNSEL, AND THE CREDIT UNDERWRITER.

Applicant

Date

Signature of Witness

Name and Title ((typed or printed)

Name (typed or printed)

## NOTE: ORIGINAL APPLICATION MUST CONTAIN AN <u>ORIGINAL</u> SIGNATURE, OR THE APPLICATION WILL BE <u>REJECTED AUTOMATICALLY</u>

The Application should be submitted no less that five business days before the Authority's signed receipt is required. For more information, contact Marianne Edmonds (contact information below).

Firms participating with the Brevard County Housing Finance Authority:

#### **General Counsel**

Angela A. Abbott, P.A. 4420 S. Washington Avenue Titusville, FL 32780 877.264.0334 Contact: Angela Abbott angelaabbott@cfl.rr.com

#### **Financial Advisor**

Public Resources Advisory Group 150 Second Avenue, Suite 400 St. Petersburg, Florida 33701 727.822.3339 Contact: Marianne Edmonds <u>medmonds@pragadvisors.com</u>

#### **Bond Counsel**

Nabors Giblin & Nickerson, P.A. 1500 Mahan Drive, Suite 200 Tallahassee, Florida 32308 850.224.4070 Contact: Mark Mustian <u>mmustian@ngn-tally.com</u>

Investment Banking Firm acting as senior managing investment banker and remarketing agents for the issuance of the Authority's multifamily housing revenue bonds: RBC Capital Markets 100 2nd Avenue S. Suite 800 St. Petersburg, FL 33701 (727) 895-8892 Contact: Helen Hough Feinberg helen.feinberg@rbccm.com