

BREVARD COUNTY
HOUSING FINANCE AUTHORITY

4420 South Washington Avenue
Titusville, Florida 32780
(321) 264-0334 Phone
(321) 269-6840 Fax

TO: Members of the Brevard County Housing Finance Authority

FROM: Angela A. Abbott, Esquire

DATE: January 15, 2020

RE: 2012-2020 TBA/MCC Program Status Report

During the months of October, November and December, sixteen (16) first mortgage loans closed, all of which utilized the Authority's second mortgage DPA.

The following is the status of the referenced program as of December 31, 2019:

Closed loans:

First mortgages:	311 Loans:	\$44,360,770.00
Second mortgage/DPA loans:	238 Loans funded:	\$ 2,165,000.00
	227 Active Loans:	\$ 2,055,000.00
	10 Paid Loans:	\$ 100,000.00
	0 Foreclosed Loans:	\$ 0
	1 Loans in foreclosure:	\$ 10,000.00

Pending loans: There is one (1) closed loan and five (5) loans reserved so far this month, all of which will utilize the Authority's DPA second mortgage.

If loans continue to originate at the current rate, the funds on deposit in the DPA custody account will be sufficient to provide DPA loans through September, 2020. Attached summary of loans for 2018 and 2019.

Attached are status reports on the DPA and GNMA Custody accounts as of December 31, 2019, and a summary of GNMA profits as of December 31, 2019.

Kamran Sarkarati
Chairman

Michael Hartman
Vice Chairman

Barry Forbes
Secretary/Treasurer

James Katehakis
Asst. Secretary/Treasurer

Angela A. Abbott
Attorney/Administrator

Summary of Loan Originations
2018 and 2019

<u>Month:</u>	<u>Loans Closed:</u>
January, 2018	2
February, 2018	12
March, 2018	25
April, 2018	27
May, 2018	23
June, 2018	16
July, 2018	20
August, 2018	22
September, 2018	13
October, 2018	11
November, 2018	6
December, 2018	3
Total:	<hr/> 180
January, 2019	6
February, 2019	10
March, 2019	15
April, 2019	7
May, 2019	9
June, 2019	4
July, 2019	6
August, 2019	1
September, 2019	4
October, 2019	3
November, 2019	6
December, 2019	7
Total:	<hr/> 78