

**BREVARD COUNTY**  
**HOUSING FINANCE AUTHORITY**

4420 South Washington Avenue  
Titusville, Florida 32780  
(321) 264 - 0334 Phone  
(321) 269 - 6840 Fax

TO: Members of the Brevard County Housing Finance Authority

FROM: Angela A. Abbott, Esquire

DATE: March 18, 2020

RE: 2012-2020 TBA/MCC Program Status Report

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During the months of January and February, 2020, seven (7) first mortgage loans closed, all of which utilized the Authority's second mortgage DPA. Four (4) second mortgages were paid in full.

The following is the status of the referenced program as of February 29, 2020:

Closed loans:

First mortgages:	318 Loans:	\$45,553,345.00
Second mortgage/DPA loans:	245 Loans funded:	\$ 2,217,500.00
	230 Active Loans:	\$ 2,067,500.00
	14 Paid Loans:	\$ 140,000.00
	0 Foreclosed Loans:	\$ 0
	1 Loans in foreclosure:	\$ 10,000.00

Pending loans: There are two (2) closed loan and two (2) loans reserved so far this month, all of which will utilize the Authority's DPA second mortgage.

If loans continue to originate at the current rate, the funds on deposit in the DPA custody account will be sufficient to provide DPA loans through February, 2021. Attached is a summary of loans for 2018 through 2020.

Also, attached are status reports on the DPA and GNMA Custody accounts as of February 29, 2020, and a summary of GNMA profits as of February 29, 2020.

Summary of Loan Originations  
2018, 2019 and 2020

<u>Month:</u>	<u>Loans Closed:</u>
January, 2018	2
February, 2018	12
March, 2018	25
April, 2018	27
May, 2018	23
June, 2018	16
July, 2018	20
August, 2018	22
September, 2018	13
October, 2018	11
November, 2018	6
December, 2018	3

Total: 180

January, 2019	6
February, 2019	10
March, 2019	15
April, 2019	7
May, 2019	9
June, 2019	4
July, 2019	6
August, 2019	1
September, 2019	4
October, 2019	3
November, 2019	6
December, 2019	7

Total: 78

January, 2020	5
February, 2020	2

Total: 7