

**BREVARD COUNTY
HOUSING FINANCE AUTHORITY**

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TO: Members of the Brevard County Housing Finance Authority

FROM: Angela A. Abbott, Esquire

DATE: April 15, 2020

RE: 2012-2020 TBA/MCC Program Status Report

During the month of March, 2020, two (2) first mortgage loans closed, both of which utilized the Authority's second mortgage DPA. The foreclosure of one loan was completed.

The following is the status of the referenced program as of March 31, 2020:

Closed loans:

First mortgages:	320 Loans:	\$45,933,263.00
Second mortgage/DPA loans:	247 Loans funded:	\$ 2,232,500.00
	232 Active Loans:	\$ 2,082,500.00
	14 Paid Loans:	\$ 140,000.00
	1 Foreclosed Loans:	\$ 10,000.00
	0 Loans in foreclosure:	\$ 0

Pending loans: There is one (1) closed loan and one loan reserved so far this month, which will utilize the Authority's DPA second mortgage.

If loans continue to originate at the current rate, the funds on deposit in the DPA custody account will be sufficient to provide DPA loans through July, 2021. Attached is a summary of loans for 2018 through 2020.

Also, attached are status reports on the DPA and GNMA Custody accounts as of March 31, 2020, and a summary of GNMA profits as of March 31, 2020.

Summary of Loan Originations 2018, 2019 and 2020

<u>Month:</u>	<u>Loans Closed:</u>
January, 2018	2
February, 2018	12
March, 2018	25
April, 2018	27
May, 2018	23
June, 2018	16
July, 2018	20
August, 2018	22
September, 2018	13
October, 2018	11
November, 2018	6
December, 2018	3
Total:	<hr/> 180
January, 2019	6
February, 2019	10
March, 2019	15
April, 2019	7
May, 2019	9
June, 2019	4
July, 2019	6
August, 2019	1
September, 2019	4
October, 2019	3
November, 2019	6
December, 2019	7
Total:	<hr/> 78
January, 2020	5
February, 2020	2
March, 2020	2
Total:	<hr/> 9