

BREVARD COUNTY HOUSING FINANCE AUTHORITY
12 MONTH PLANNING GOALS FOR FISCAL YEAR 2020-2021

I. SINGLE FAMILY ISSUES

- A. Apply for Private Activity Bond Allocation (PAB) for a Single Family bond issue on the first business day of January 2021.
- B. Develop a Single Family Program either alone or in cooperation with one or more other counties, as permitted by availability of PAB allocation.
- C. Routinely evaluate, audit and administer existing bond issues and other loan programs.
- D. Increase availability of home ownership programs by recycling PAB allocations through refundings or other means.
- E. Address the housing needs of hurricane victims.

II. MULTI-FAMILY ISSUES

- A. Encourage extension of tenant income restrictions by considering requests of Developers to refinance their existing bonds in accordance with the Multi-Family Refunding Guidelines.
- B. Preserve bond financing on multi-family projects.
- C. Encourage development of affordable multi-family housing in under-served areas.

III. SPECIAL PROJECTS - Identify special housing needs in the County which can be met by the Authority.

IV. AUTHORITY ASSETS

- A. When possible, seek to increase Authority assets through ongoing fees and through prudent management.
- B. Seek to use Authority assets to:
 - 1. enhance the Authority's Single Family programs, when necessary and advantageous;
 - 2. assist non-profit organizations to provide housing to underserved segments of the community;
 - 3. consider funding of downpayment and closing cost assistance program for first time homebuyers.

V. GENERAL

- A. Identify housing needs in the County which can be met by the Authority.
- B. Keep the citizens of the County informed about programs of the Authority.
- C. Maintain liaison with elected officials and County staff.