

**RESOLUTION 23-04**

**RESOLUTION ADOPTING THE 2022-2023 BUDGET FOR THE  
BREVARD COUNTY HOUSING FINANCE AUTHORITY**

**WHEREAS**, the Brevard County Housing Finance Authority (the "Authority"), organized and existing under the provisions of the Florida Housing Finance Authority Law (Chapter 159, Part IV of the Florida Statutes) and Ordinances 79-09 and 84-16, is authorized to participate in financing programs to provide housing for persons of moderate, middle or lesser income in Brevard County, Florida (the "Programs"), and

**WHEREAS**, the Authority anticipates receiving revenues from certain programs and anticipates making expenditures in connection with the activities, operations, programs and purposes of the Authority during the period from October 1, 2023, through September 30, 2024, and it is necessary that the Authority adopt a budget for said revenues and expenditures.

**NOW THEREFORE BE IT RESOLVED** by the Brevard County Housing Finance Authority, that;

1. The budget of the Authority for the 2023-2024 fiscal year for the period from October 1, 2023, through September 30, 2024, is adopted as described in attached Exhibit "A".

2. A copy hereof shall be furnished to the Brevard County Budget Office.

ADOPTED with a quorum present and voting this 23<sup>rd</sup> day of August, 2023.

ATTEST:

BREVARD COUNTY HOUSING  
FINANCE AUTHORITY

By: \_\_\_\_\_

Secretary

By: \_\_\_\_\_

Chairman

BREVARD COUNTY HOUSING FINANCE AUTHORITY  
BUDGET FOR FY 2023-2024

INCOME	Estimated Annual
SF 2001 - FNMA/GNMA Certif.	4,500.00
SF 2002 B/C GNMA Certif.	5,500.00
SF TBA Program	10,000.00
SF TBA Program acct. earnings	96,000.00
Millennia	66,675.00
Southlake Towers	31,900.00
Venue at Viera	23,420.00
Crane Creek	31,800.00
Trinity Towers	12,350.00
Wickham Club	5,920.00
Timber Trace	10,900.00
SunTrust Checking	150.00
SBA 111242	3,500.00
CD Interest - Fidelity	<u>50,000.00</u>
Total	\$352,615.00

EXPENSES	Estimated Annual
Attorneys fees	70,000.00
Attorney Expenses	750.00
Authority Overhead	3,000.00
Financial Advisor fees	20,000.00
Financial Advisor expenses	1,000.00
Audit fees	15,500.00
Rebate calculations	0.00
Special projects	20,000.00
Organization dues	2,900.00
Educational conferences	15,000.00
Program marketing	2,000.00
Bank charges, website & misc.	5,000.00
Transfer to net position	<u>197,465.00</u>
Total	\$352,615.00