

Brevard County Housing Finance Authority (“HFA”) Goals and Objectives For Fiscal Year 2025-2026

1. Rental Financing Programs

Objective: Provide process for bond financing of affordable rental units

Goal 1: Finance a minimum of 300 Affordable Rental Units

Measurement: Number of units financed

Goal 2: Ensure minimum of 30-year affordability period on all units

Measurement: Check affordability period of all units financed

Goal 3: Obtain bond allocation sufficient to finance all viable developments applying for financing

Measurement: Determine if any viable developments were not financed due to lack of volume cap

2. Homeownership Program

Objective: Provide process for financing of home purchases by first-time homebuyers

Goal 4: Provide 1st mortgage financing to minimum of 25 homebuyers

Measurement: Number of home loans financed

Goal 5: Provide downpayment assistance to minimum of 25 homebuyers

Measurement: Number of home loans financed

3. Financial and Audit

Objective: Provide accurate and timely financial reports and audit

Goal 6: Provide timely and accurate financial statements to HFA Board

Measurement: Determine if statements provided

Goal 7: Ensure that HFA audit completed in timely manner

Measurement: Determine if audit conducted and submitted to County/State in timely manner

4. Other Housing Programs

Objective: Identify special housing needs in the County which can be served through non-bond programs

Goal 8: Continue current zero or low interest bearing loans to not for profit organizations in the County which serve special housing needs

Measurement: Determine whether there are such loans outstanding

5. Responsive To Public

Objective: Provide access to the public to HFA decision making and documents

Goal 9: Publish to the HFA website the most recent versions of the following documents: Annual audit, current fiscal year budget with any amendments, and meeting agendas

Measurement: Determine if required documents were published on the website.