

RESOLUTION 26-04

RESOLUTION ADOPTING THE 2026-2027 BUDGET FOR THE BREVARD COUNTY HOUSING FINANCE AUTHORITY

WHEREAS, the Brevard County Housing Finance Authority (the “Authority”), organized and existing under the provisions of the Florida Housing Finance Authority Law (Chapter 159, Part IV of the Florida Statutes) and Ordinances 79-09 and 84-16, is authorized to participate in financing programs to provide housing for persons of moderate, middle or lesser income in Brevard County, Florida (the “Programs”), and

WHEREAS, the Authority anticipates receiving revenues from certain programs and anticipates making expenditures in connection with the activities, operations, programs and purposes of the Authority during the period from October 1, 2026, through September 30, 2027, and it is necessary that the Authority adopt a budget for said revenues and expenditures.

NOW THEREFORE BE IT RESOLVED by the Brevard County Housing Finance Authority, that;

1. The budget of the Authority for the 2026-2027 fiscal year for the period from October 1, 2026, through September 30, 2027, is adopted as described in attached Exhibit “A”.

2. A copy hereof shall be furnished to the Brevard County Budget Office.

ADOPTED with a quorum present and voting this 26th day of August, 2026.

ATTEST:

BREVARD COUNTY HOUSING
FINANCE AUTHORITY

By:  _____

Secretary

By:  _____

Vice Chairman

EXHIBIT "A"
BREVARD COUNTY HOUSING FINANCE AUTHORITY
BUDGET FOR FY 2026-2027

INCOME	Estimated Annual
SF 2002 B/C GNMA Certif.	6,200.00
SF TBA Program	50,000.00
SF TBA Program acct. earnings	100,000.00
SF TBA mortgage interest	3,500.00
Sunset Palms	0.00
Emerald Place	32,240.00
Oak Meadows	43,925.00
Millennia	52,500.00
Southlake Towers	31,900.00
Venue at Viera	23,420.00
Crane Creek	30,900.00
Trinity Towers	11,500.00
Wickham Club	4,800.00
Timber Trace	10,200.00
SunTrust Checking	75.00
SBA 111242	3,500.00
US Bank custody acct	<u>90,000.00</u>
Total	\$494,660.00

EXPENSES	Estimated Annual
Attorneys fees	100,000.00
Attorney Expenses	750.00
Authority Overhead	3,000.00
Financial Advisor fees	20,000.00
Financial Advisor expenses	1,000.00
Audit fees	16,000.00
Special projects	25,000.00
Organization dues	3,300.00
Educational conferences	18,000.00
Program marketing	2,000.00
Bank charges, website & misc.	6,000.00
Transfer to net position	<u>299,610.00</u>
Total	\$494,660.00